

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

May 16, 2006

9:00 a.m.

Lincoln Plaza North
400 Q Street - Auditorium
Sacramento, California

COMMITTEE MEMBERS

Kurato Shimada, Chair
Rob Feckner, Vice Chair
Robert F. Carlson
George Diehr
Priya Mathur
Michael Navarro
Tony Oliveira
Maeley L. Tom
Steve Westly

AGENDA

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| | 1. | CALL TO ORDER AND ROLL CALL |
| | 2. | APPROVAL OF THE APRIL 18, 2006 BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE (BPAC) MEETING MINUTES |
| Action/Lisa Marie Hammond | 3. | LEGISLATION |
| Action/ Ron Seeling | 4. | JUNE 30, 2005 LEGISLATORS' RETIREMENT SYSTEM ACTUARIAL VALUATION REPORT |
| Action/Ron Seeling | 5. | STATE & SCHOOLS CONTRIBUTION RATES |
| Action/Ron Seeling | 6. | STATE INDUSTRIAL DISABILITY COST REPORT |
| Action/Ron Seeling | 7. | 1959 SURVIVOR BENEFIT RATES |
| Information/ Rick Nelson | 8. | BOARD MEMBER ELECTIONS |

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| Information/ Ron Seeling | 9. | CHIEF ACTUARY REPORT |
| Information/Kathie Vaughn | 10. | ASSISTANT EXECUTIVE OFFICER REPORT |
| Information/Kathie Vaughn | 11. | DRAFT AGENDA FOR JUNE 20, 2006 BPAC MEETING |
| | 12. | PUBLIC COMMENT |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.